

**REPORT OF  
THE ADVISORY COMMITTEE ON DIRECTOR SELECTION**

Recommended Candidates for the 2016 Election of Directors of the  
Federal Reserve Bank of Minneapolis by Banks in Group Two and Group Three

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*To All Member Banks in the Ninth Federal Reserve District:*

The Advisory Committee met to recommend candidates for consideration by member banks in nominating and electing directors of the Federal Reserve Bank of Minneapolis. The Committee is independent of the Board of Directors and consists of representatives named by banking associations from each of the states in the District.

The Advisory Committee itself cannot make nominations; its recommendations are advisory only. All nominations must be made by member banks in Group 2 and Group 3. It is not the Advisory Committee's intention to preclude any Group 2 or 3 member bank from making its own nomination, as permitted, under the Federal Reserve Act. The nomination circular and process are posted on the Director Election homepage ([minneapolisfed.org](http://minneapolisfed.org)) for viewing and nominating by Group 2 and Group 3 banks, eligible to participate in this election.

The Committee submits the following recommendation to member banks in Group 2.

Group 2, Class A – Banker

Ms. Catherine T. Kelly, President and CEO, Minnesota Bank and Trust, Edina, Minnesota *to be re-elected*. Ms. Kelly is eligible for re-election.

The Committee submits the following recommendation to member banks in Group 3.

Group 3, Class B – Non-banker

Dr. Srilata Zaheer, Dean, Carlson School of Management, University of Minnesota, Minneapolis, Minnesota *to succeed* Mr. Lawrence R. Simkins, President and CEO, The Washington Companies, Missoula, Montana. Mr. Simkins is ineligible for re-election.

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**Members of the Committee**

Mr. Donald St. Germaine  
President and CEO  
Bay Bank  
Gladstone, Michigan

Mr. Bob Weiss  
Former CEO and Chairman  
Beacon Bank  
Shorewood, Minnesota

Mr. Wayne Hirsch  
Division Manager  
U.S. Community Banking  
Billings, Montana

Ms. Brenda Foster  
President and CEO  
First Western Bank & Trust  
Minot, North Dakota

Mr. Lynn Schneider  
President and CEO  
American Bank & Trust  
Huron, South Dakota

Mr. Willard Ogren  
President  
Security State Bank  
Iron River, Wisconsin