



Wisconsin Labor Force Overview

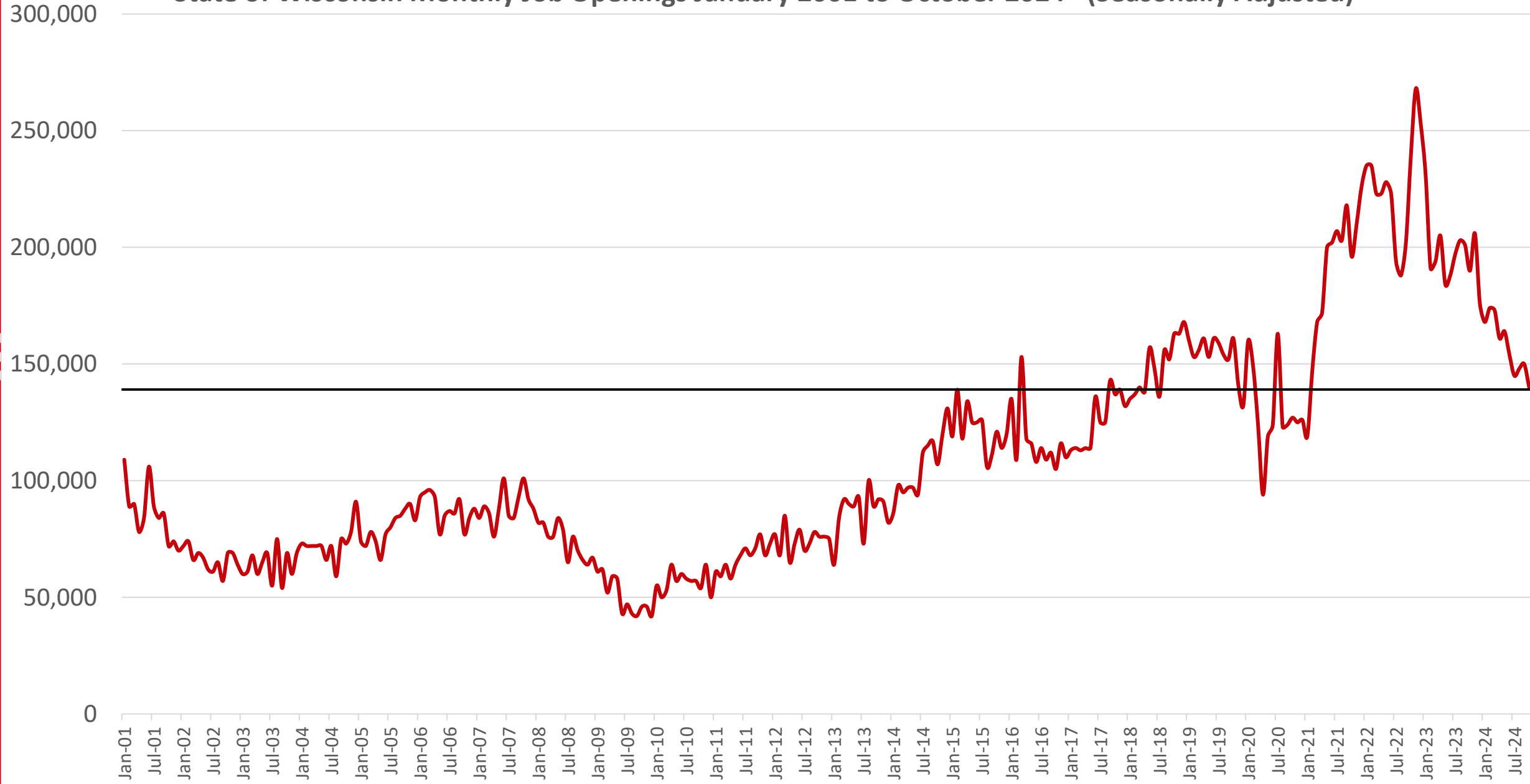
REGIONAL ECONOMIC CONDITIONS CONFERENCE
FEDERAL RESERVE BANK OF MINNEAPOLIS
January 15, 2025

Matt Kures
Community Economic Development Specialist and Researcher
Community Development Institute, EDA University Center
University of Wisconsin-Madison Division of Extension



Return to a Pre-Pandemic Labor Market?

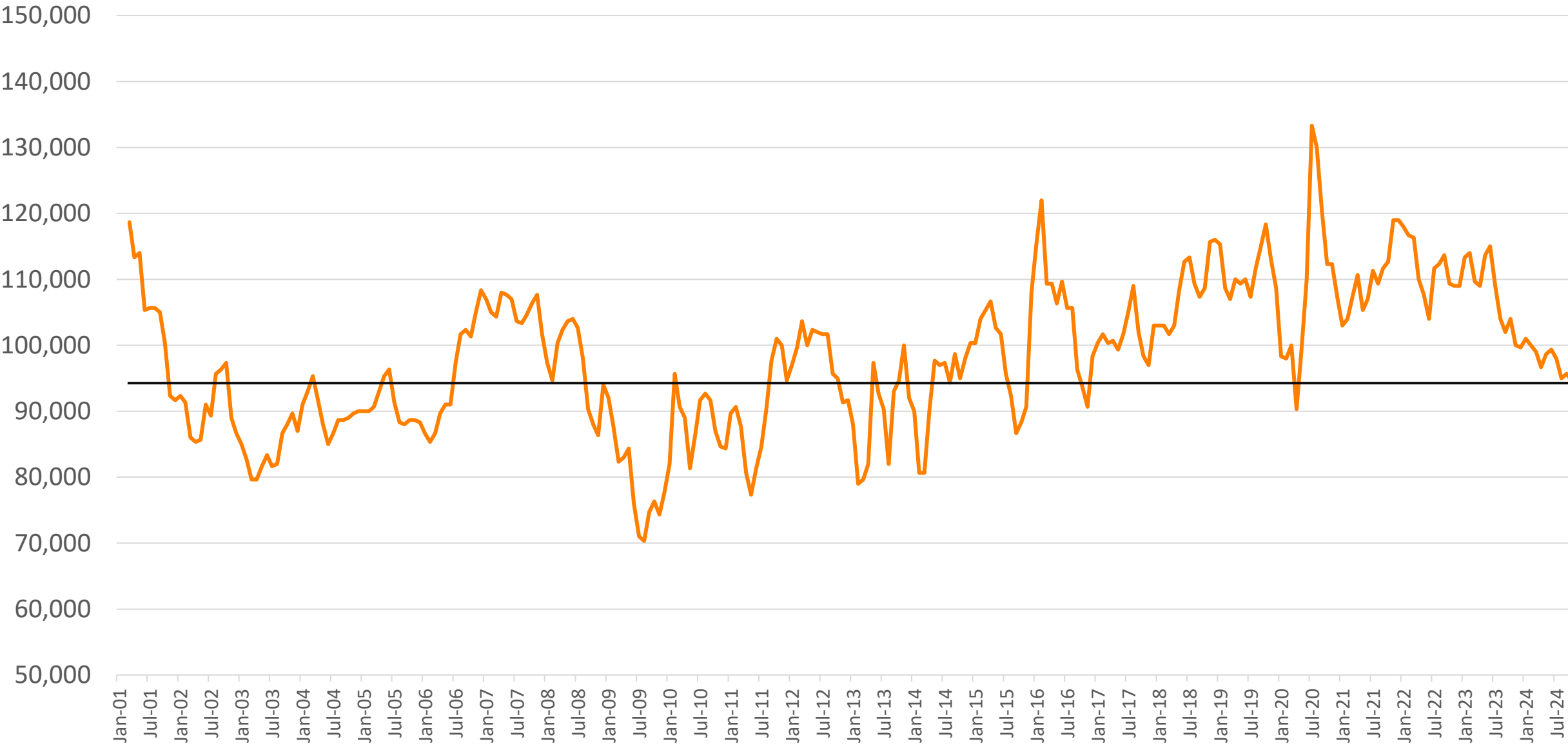
State of Wisconsin Monthly Job Openings January 2001 to October 2024* (Seasonally Adjusted)



Return to a Pre-Pandemic Labor Market?

State of Wisconsin Monthly Hires January 2001 to October 2024*

Three-Month Moving Average (Seasonally Adjusted)



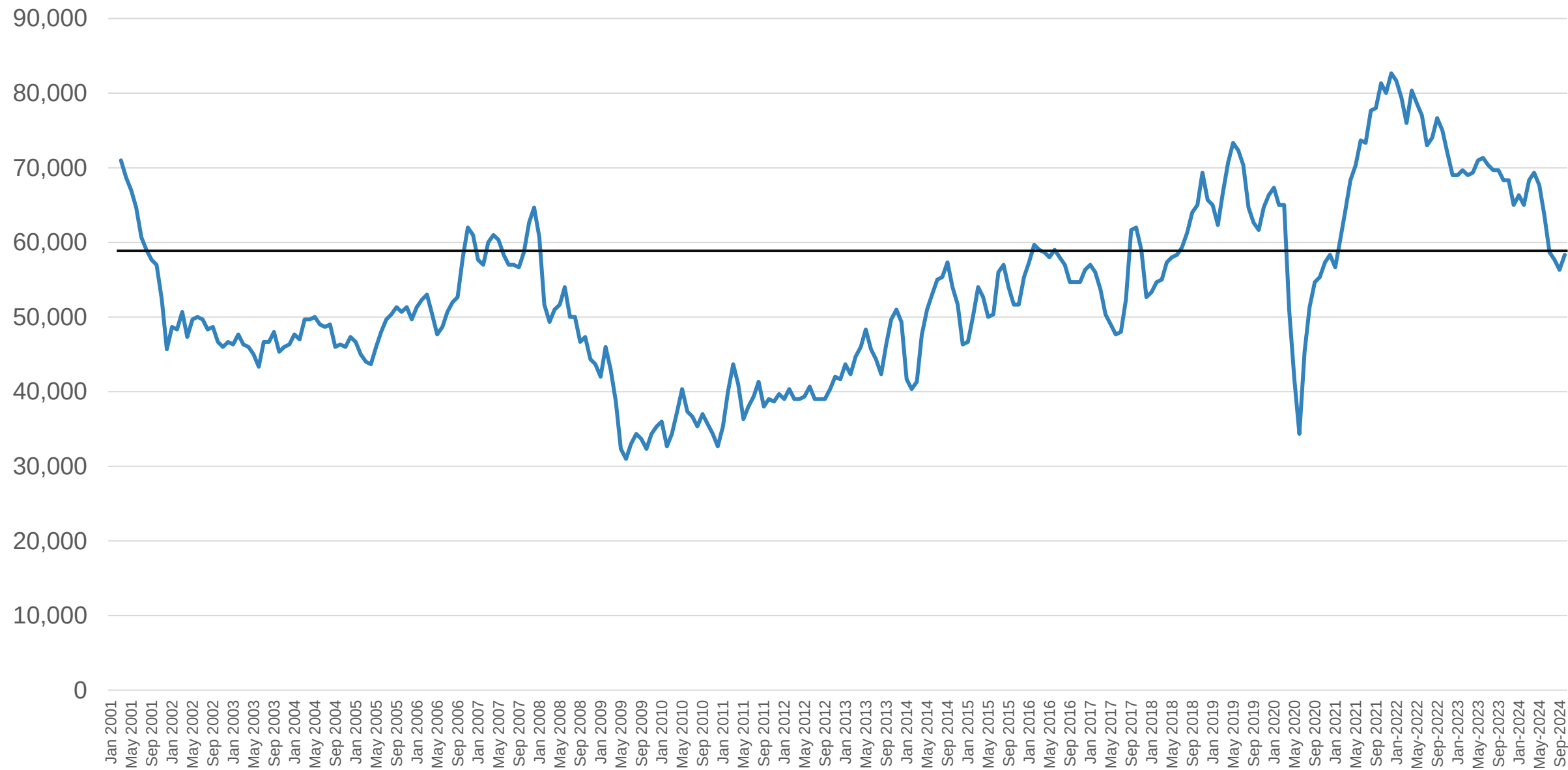
Data Source: Bureau of Labor Statistics JOLTS *October values are preliminary



Return to a Pre-Pandemic Labor Market?

State of Wisconsin Monthly Quits January 2001 to October 2024*

Three-Month Moving Average (Seasonally Adjusted)



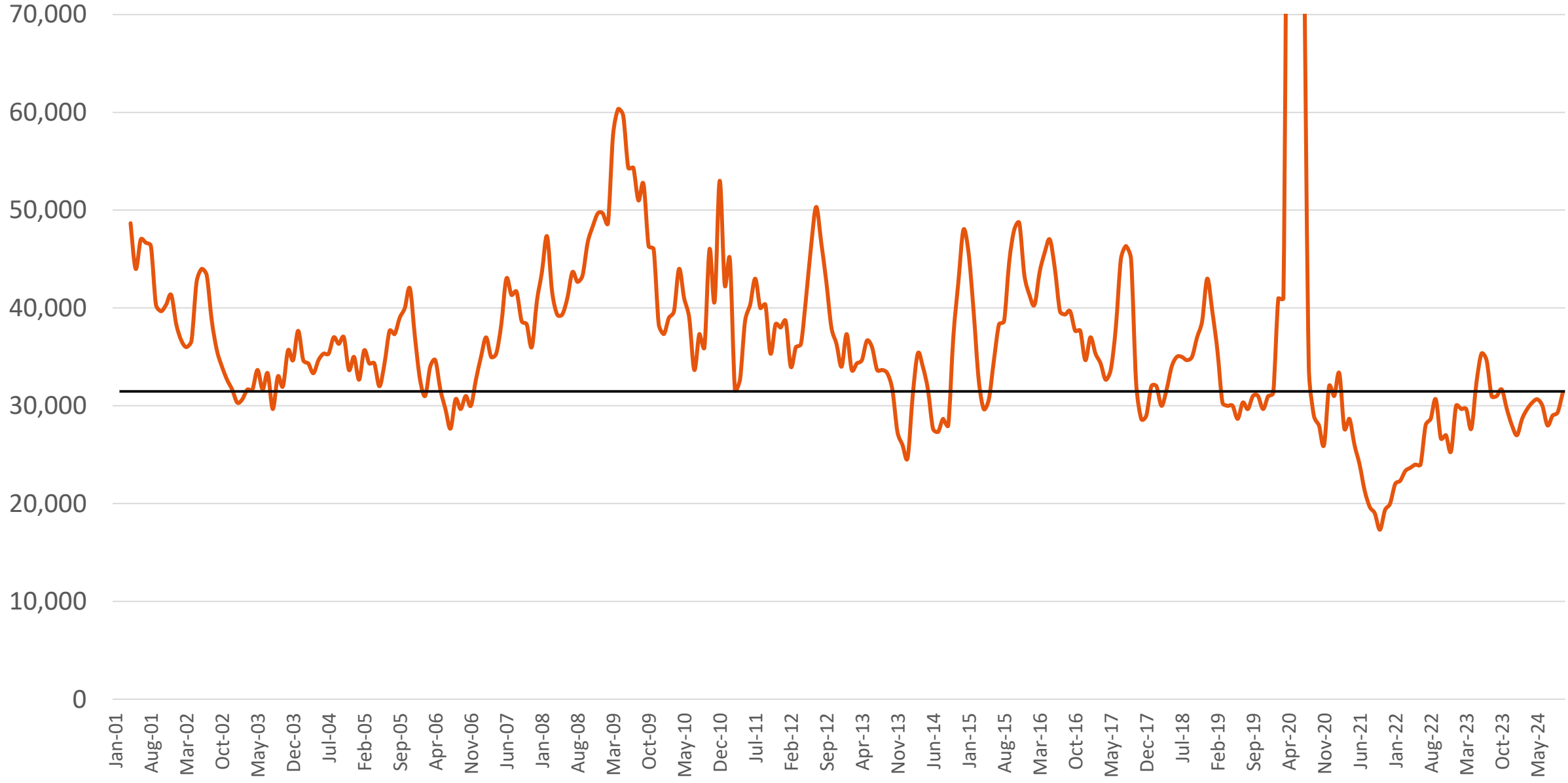
Data Source: Bureau of Labor Statistics JOLTS *October values are preliminary



Return to a Pre-Pandemic Labor Market?

State of Wisconsin Monthly Layoffs and Discharges January 2001 to October 2024*

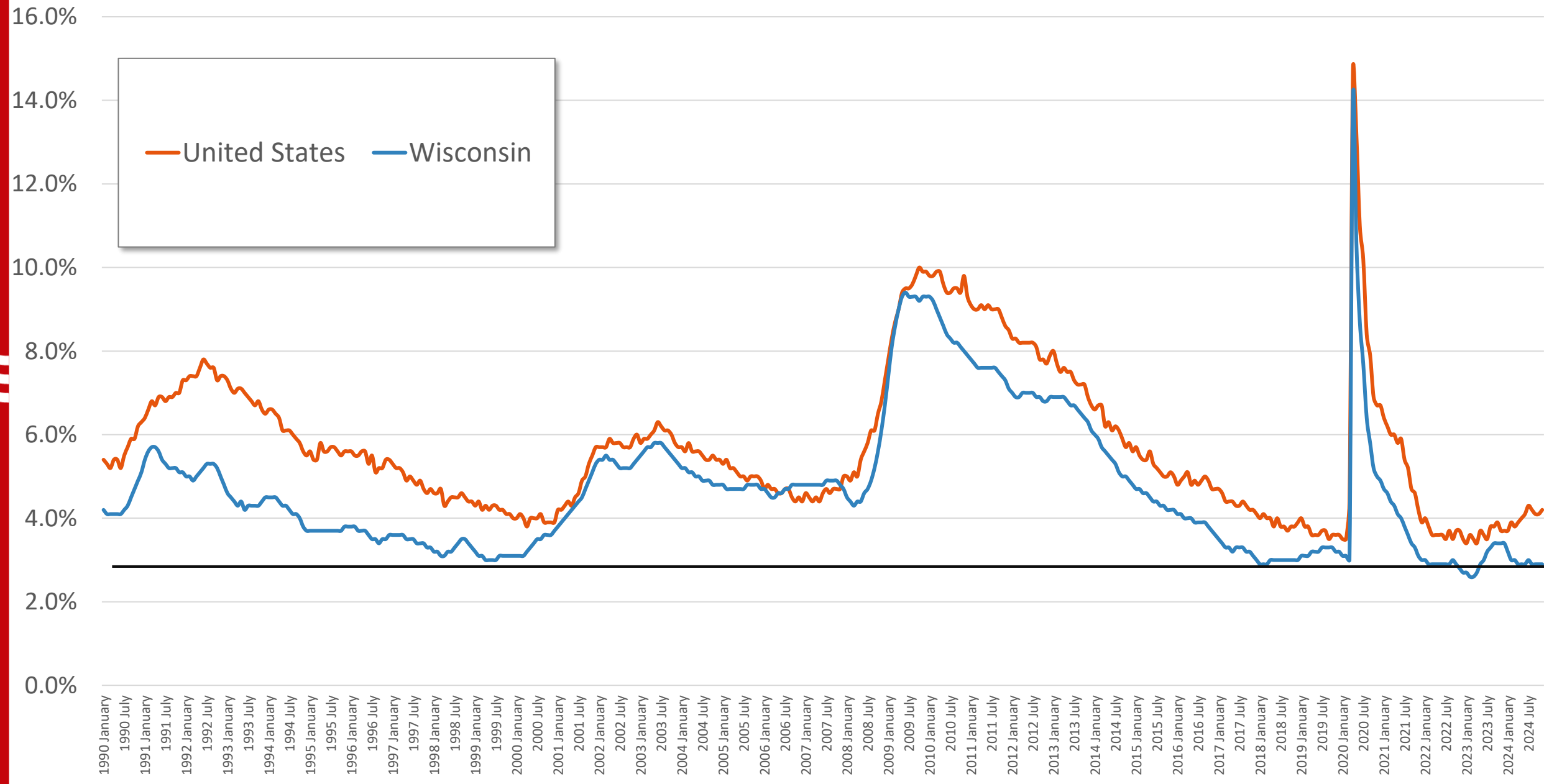
Three Month Moving Average (Seasonally Adjusted)



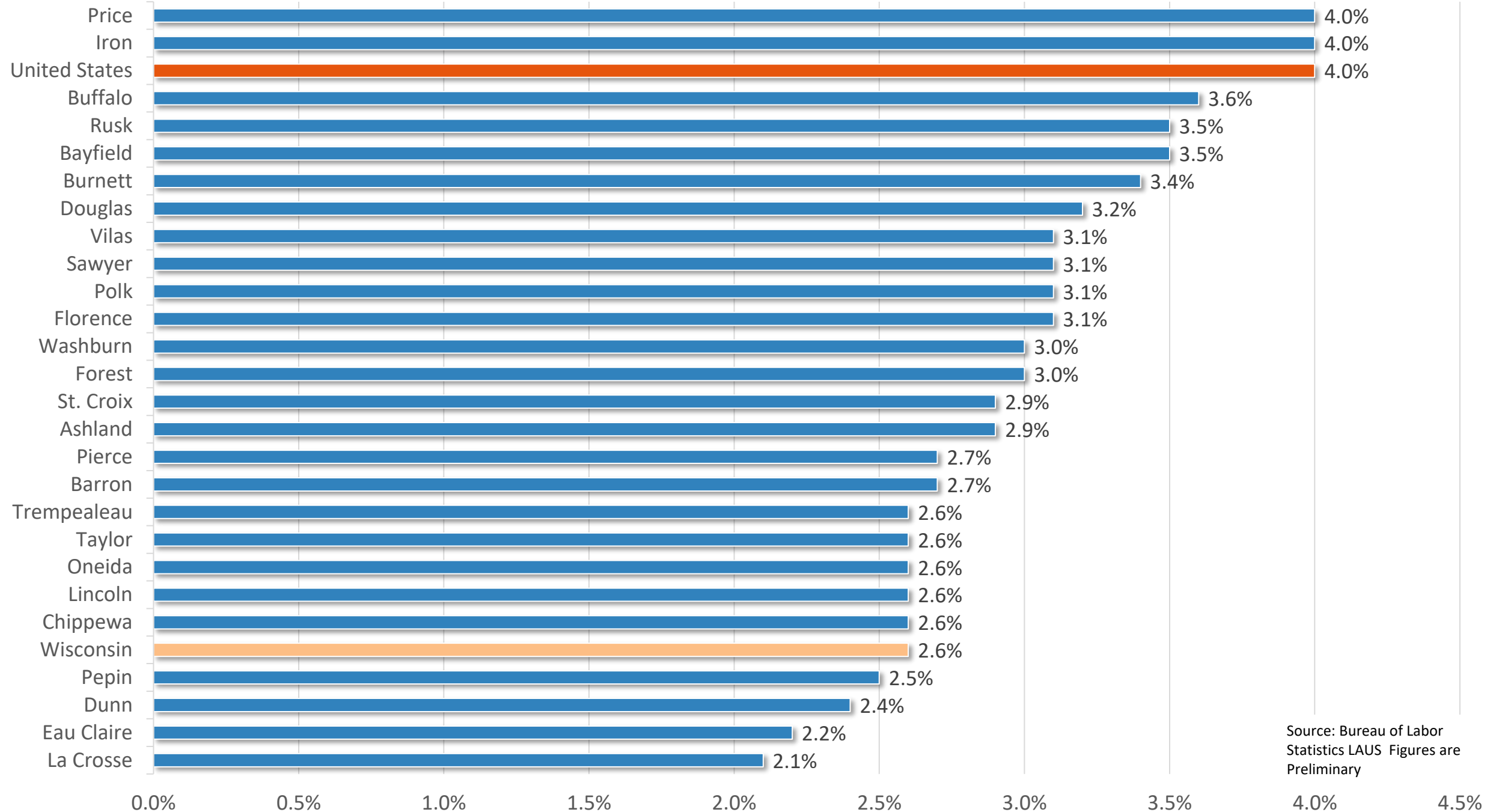
Data Source: Bureau of Labor Statistics JOLTS *October values are preliminary



Monthly Unemployment Rate – January 1990 to November 2024* (Seasonally Adjusted)



November 2024 Unemployment Rate – Wisconsin Ninth District Counties



Source: Bureau of Labor
Statistics LAUS Figures are
Preliminary



Return to a Pre-Pandemic Labor Market?

State of Wisconsin Unemployed Individuals per Job Opening

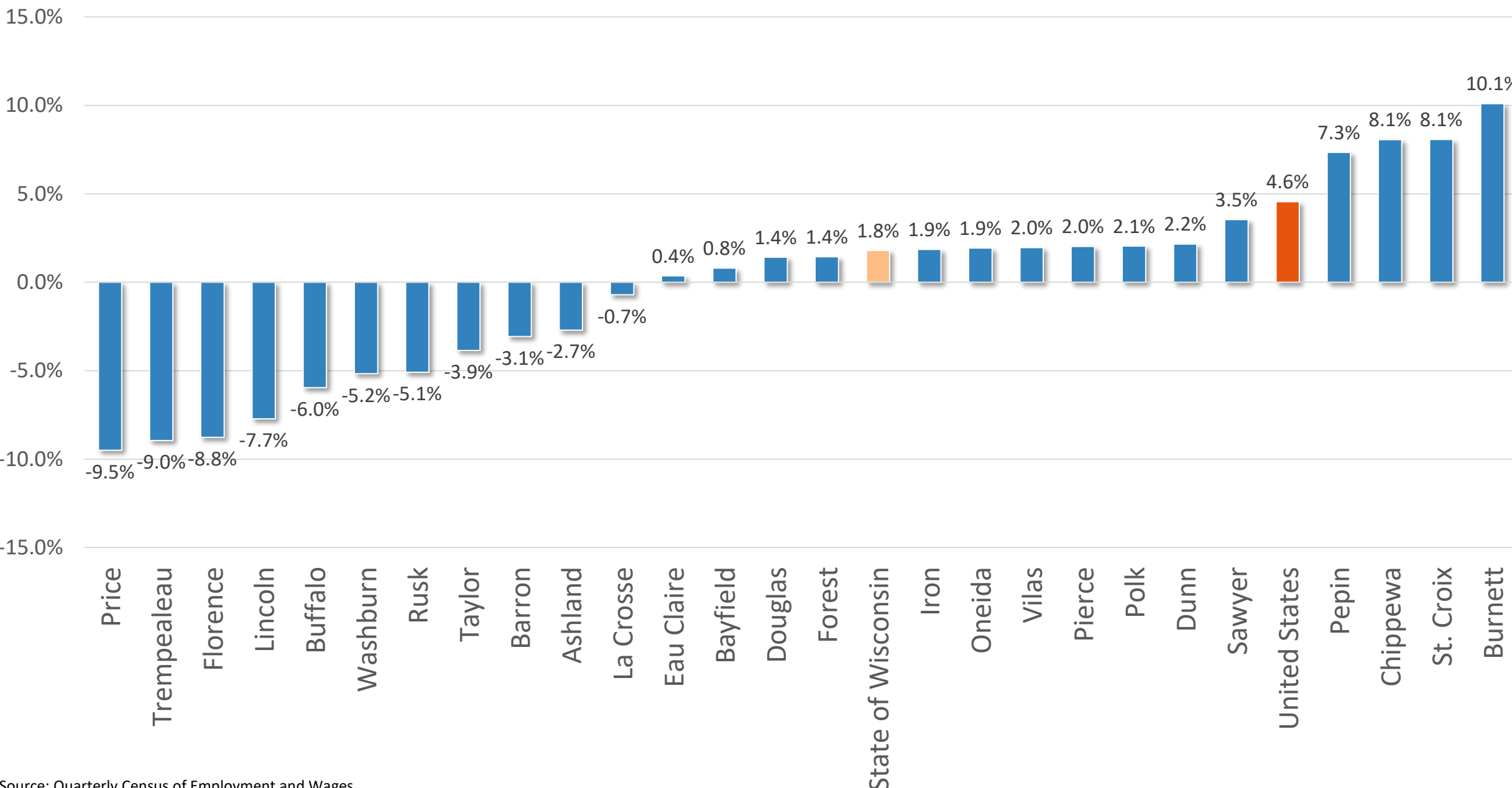
*January 2001 to October 2024**



Data Source: Bureau of Labor Statistics *October 2024 values are preliminary

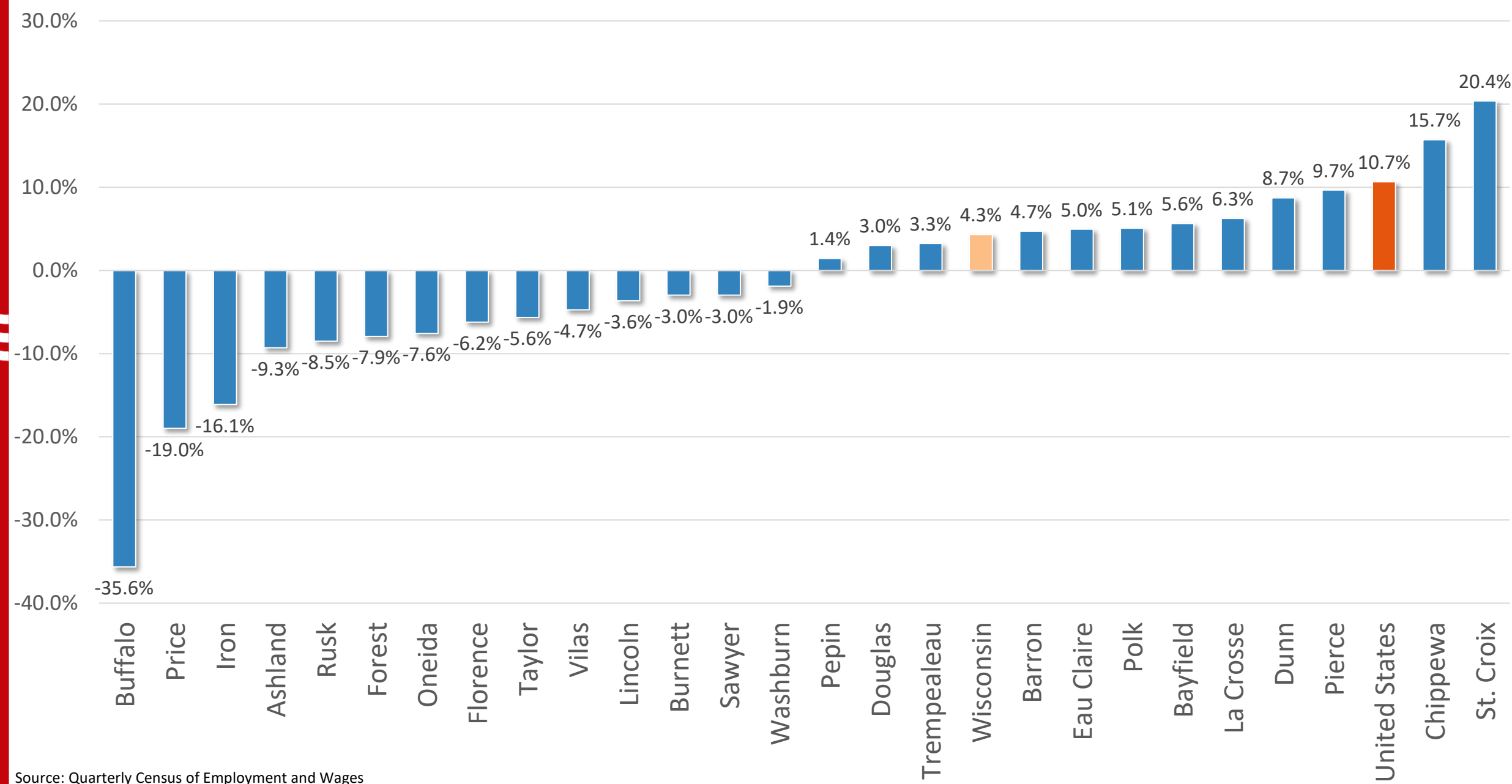
Inconsistent Return to Pre-Pandemic Employment in Ninth District Wisconsin Counties

Percent Change in Wage and Salary Employment - Q2 2019 to Q2 2024



Source: Quarterly Census of Employment and Wages

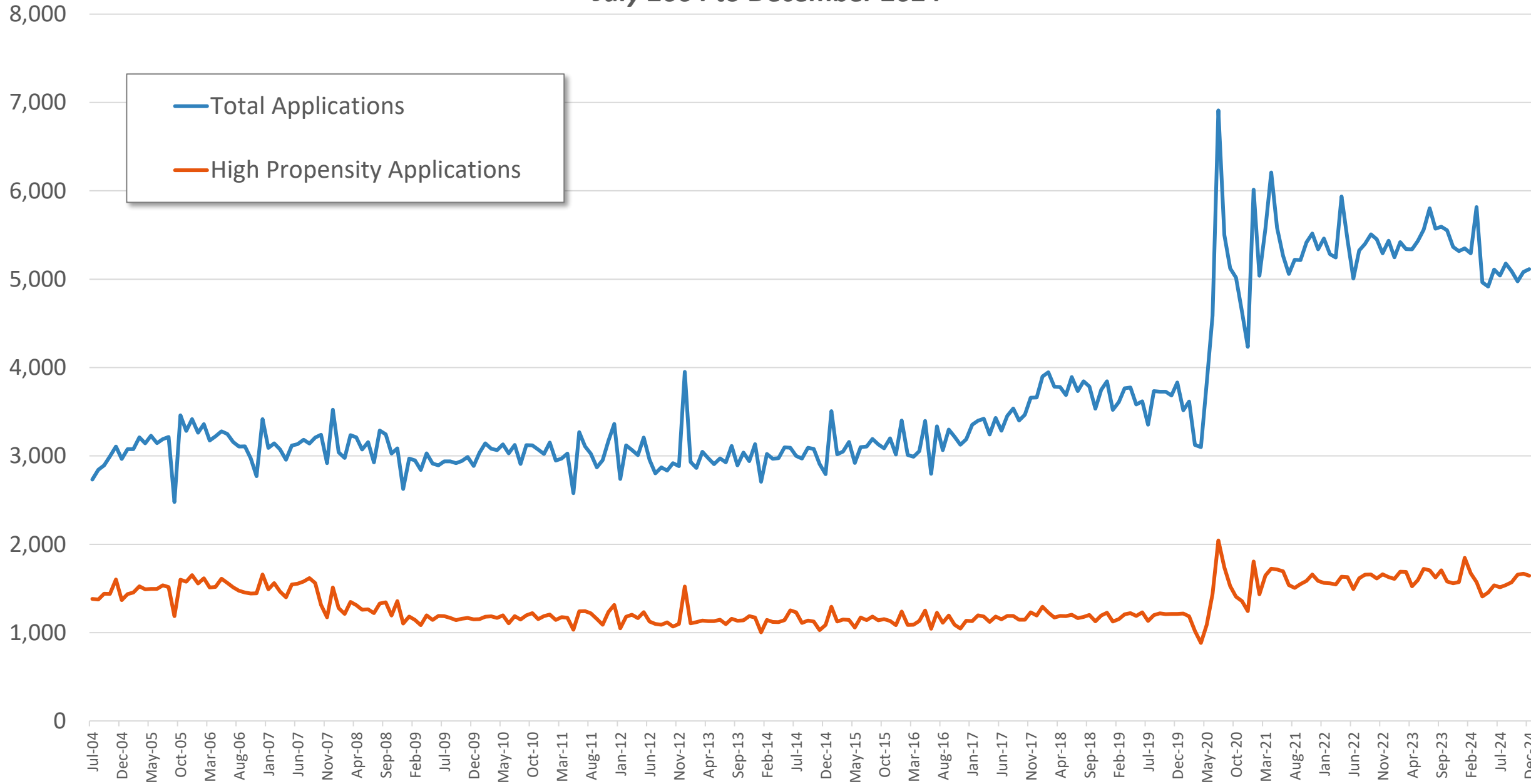
Inconsistent Return to Pre-Great Recession Employment in Ninth District Wisconsin Counties – Percent Change in Wage and Salary Employment – 2006 to 2019





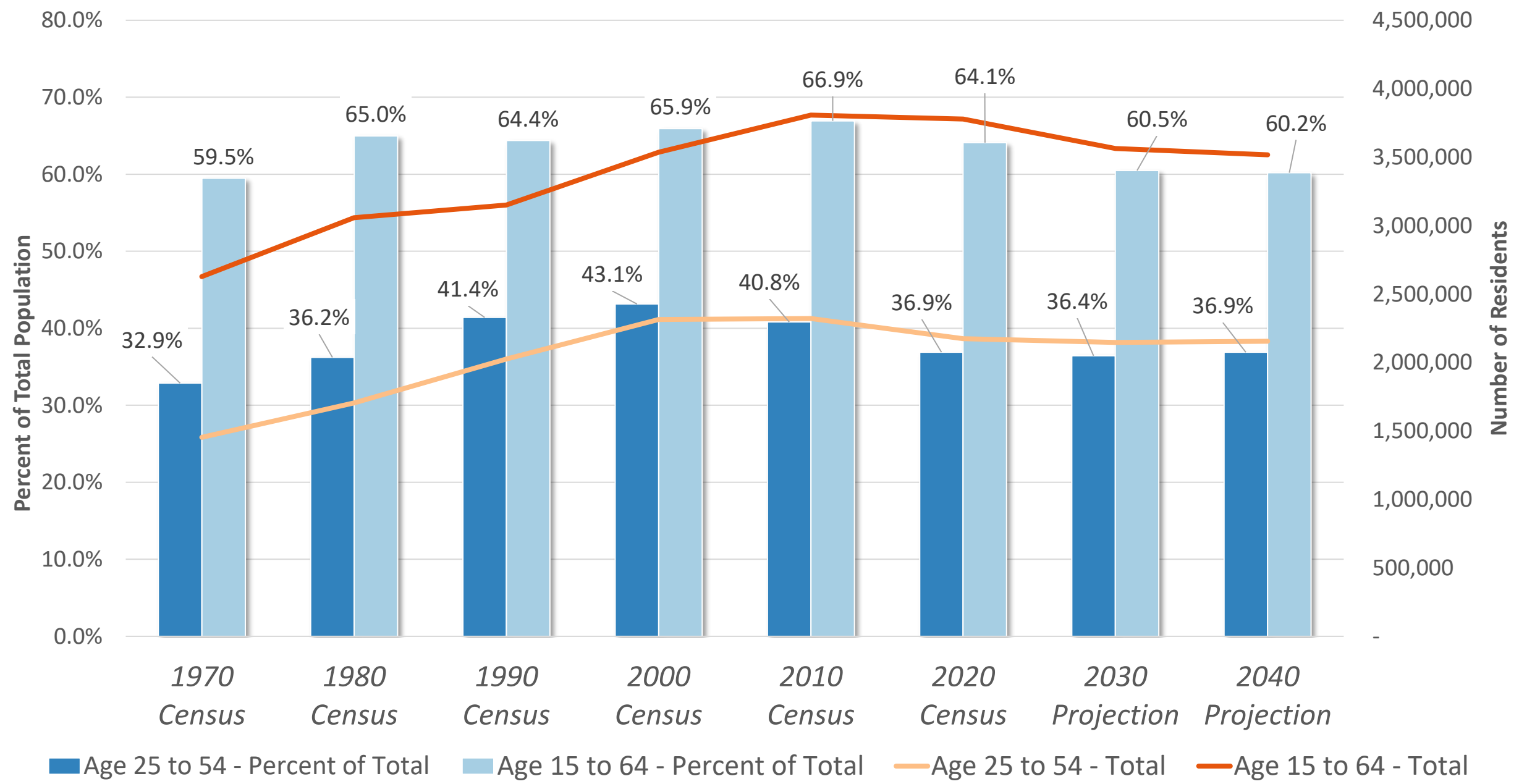
State of Wisconsin Monthly Business Applications

July 2004 to December 2024





State of Wisconsin Change in Working Age Population – 1970 to 2040

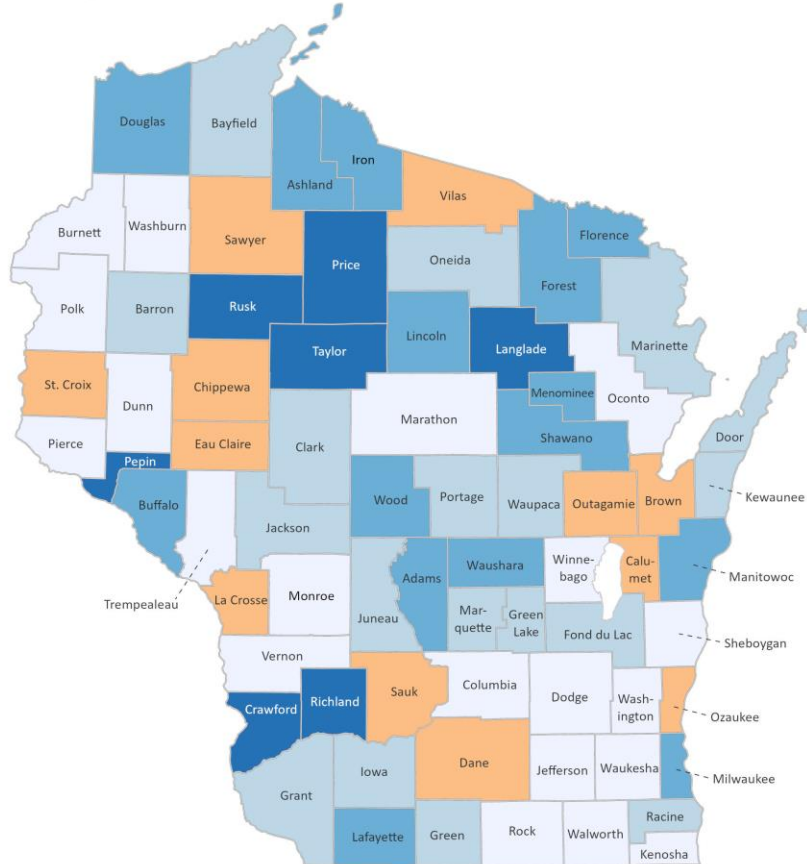


Source: U.S. Census Bureau and Wisconsin Department of Administration Demographic Services Center

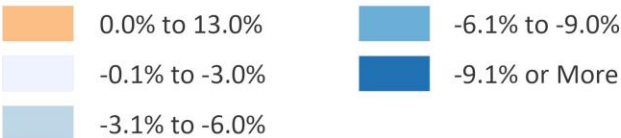


Changes in Total Working Age and Prime Working Age Population - 2010 to 2023

*Percent Change in Total Working Age Population
(Age 15 to 64) - 2010 Census to 2023 Estimates*

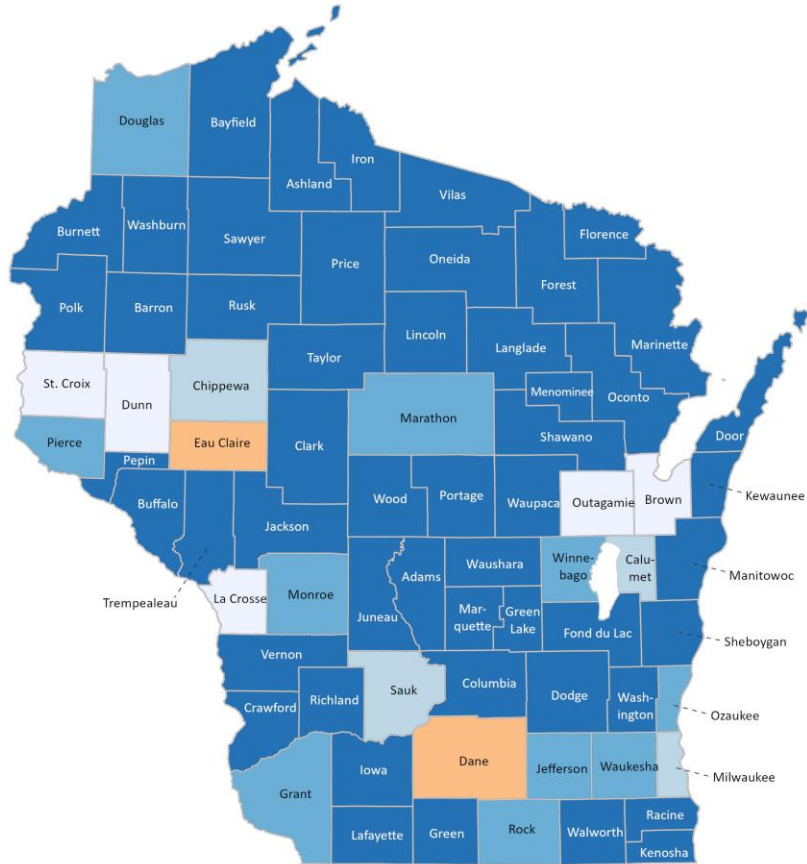


Percent Change in Total Working Age Population

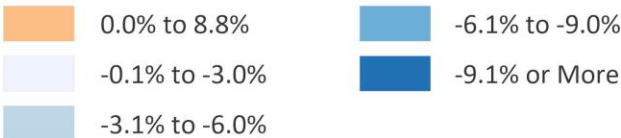


Data Source: U.S. Census Bureau

*Percent Change in Prime Working Age Population
(Age 25 to 54) - 2010 Census to 2023 Estimates*



Percent Change in Prime Working Age Population

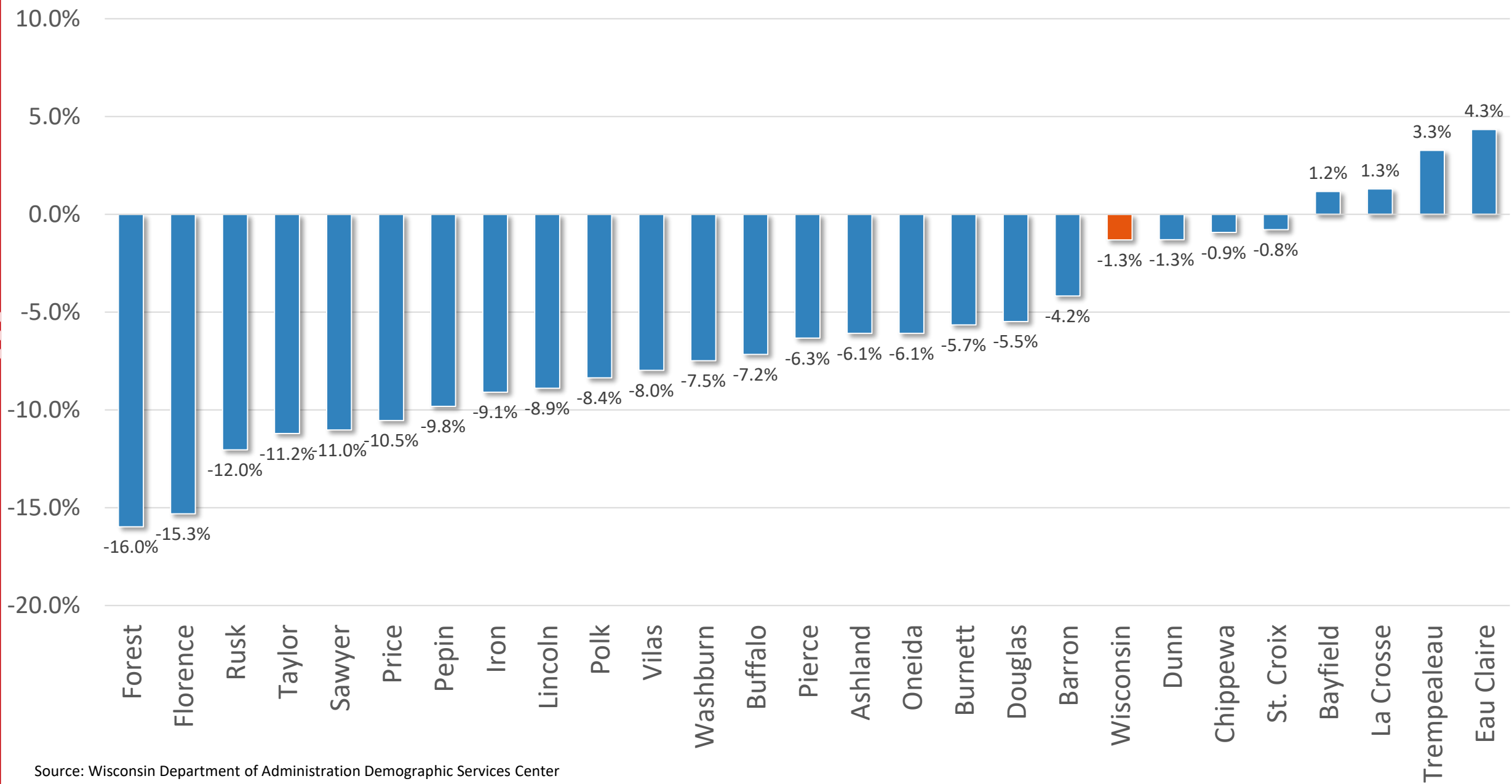


Extension
UNIVERSITY OF WISCONSIN-MADISON



Population Ages 25 to 54 – Projected Percent Change 2020 to 2030

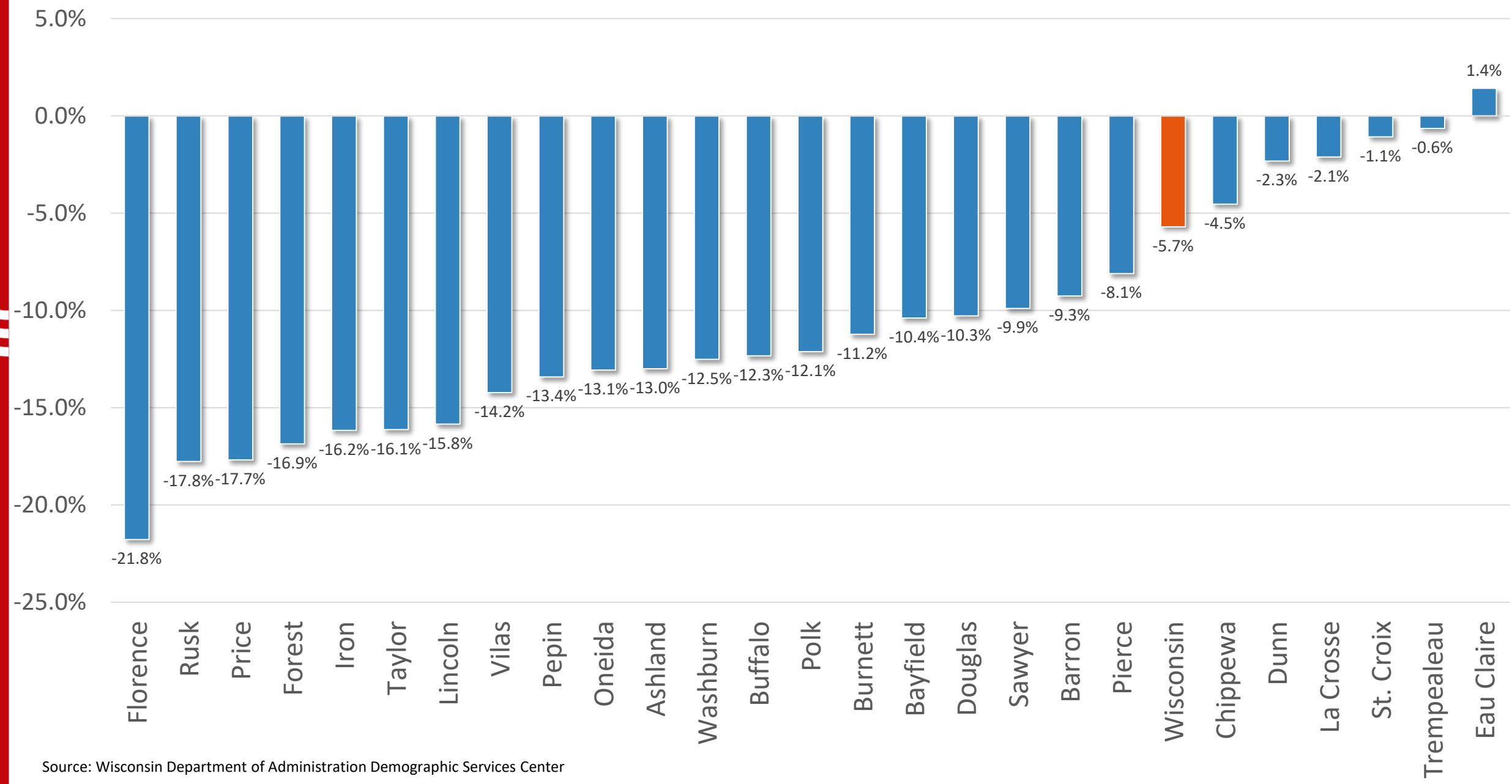
Wisconsin Ninth District Counties



Source: Wisconsin Department of Administration Demographic Services Center

Population Ages 15 to 64 – Projected Percent Change 2020 to 2030

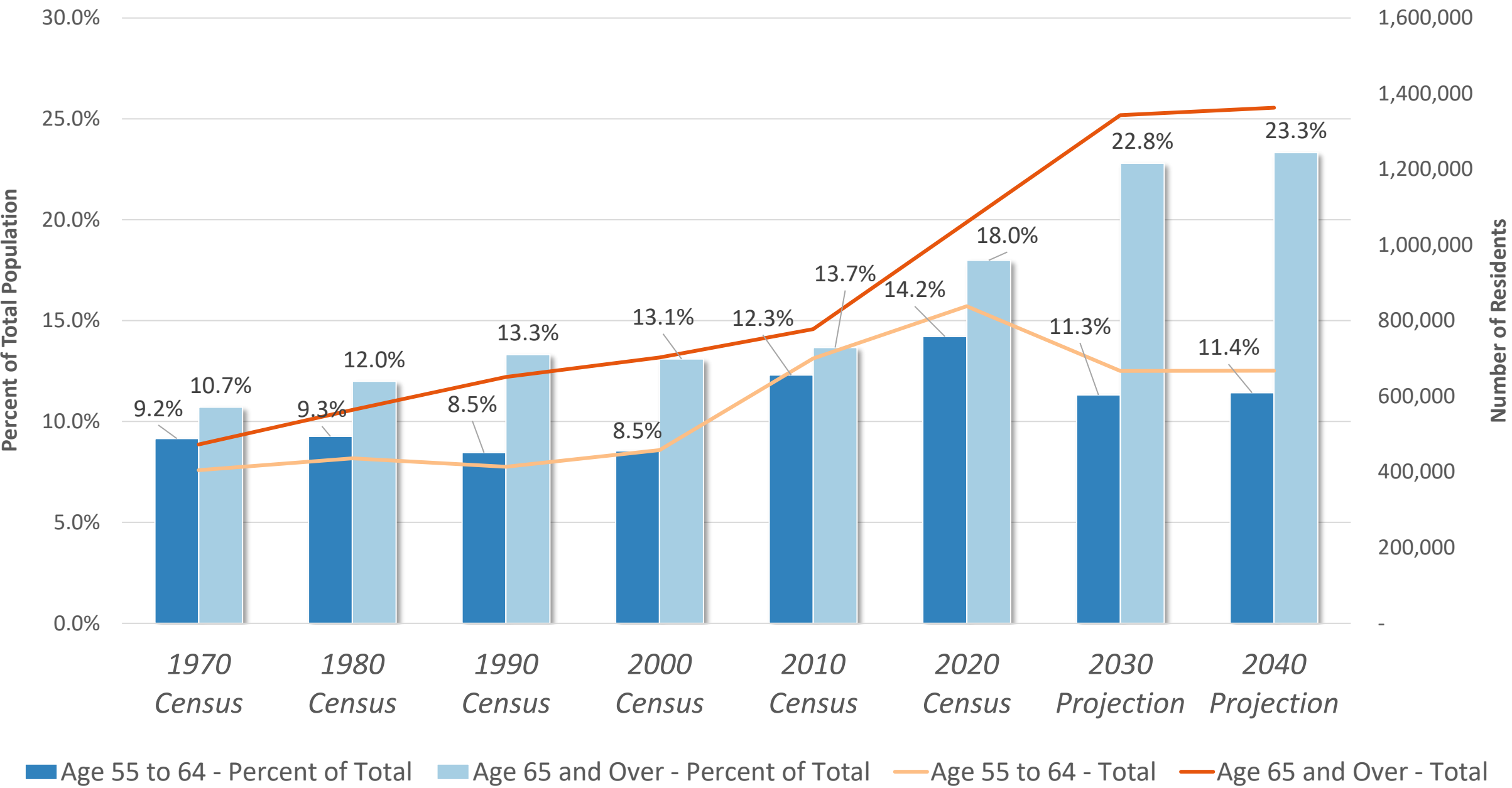
Wisconsin Ninth District Counties



Source: Wisconsin Department of Administration Demographic Services Center



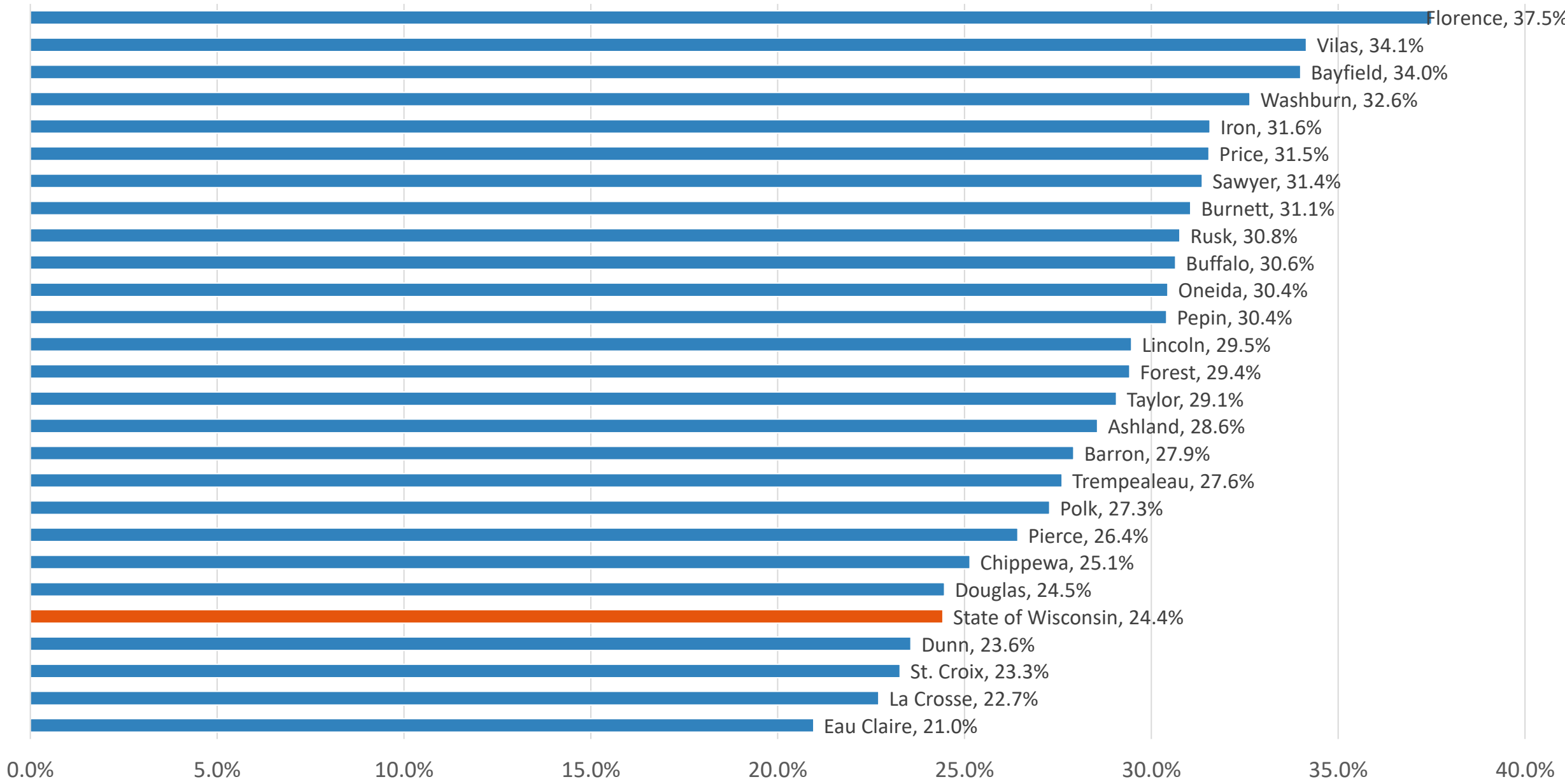
State of Wisconsin Change in Population Age 55 and Over – 1970 to 2040



Source: U.S. Census Bureau and Wisconsin Department of Administration Demographic Services Center

Employees Age 55 and Over as a Percent of All Employees (Q1 2024)

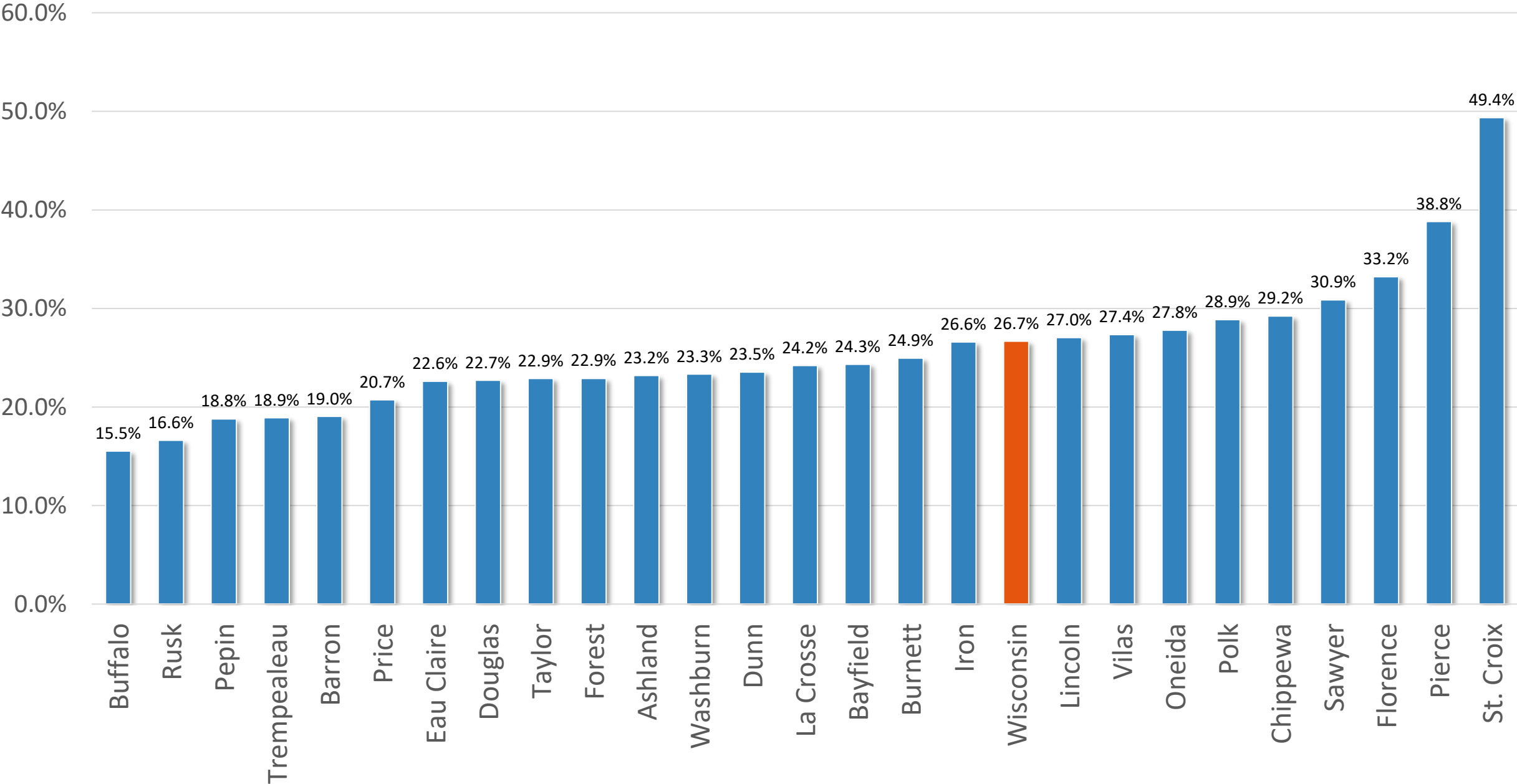
Wisconsin Ninth District Counties



Source: U.S. Census Bureau LEHD

Population Age 65 and Over – Projected Percent Change 2020 to 2030

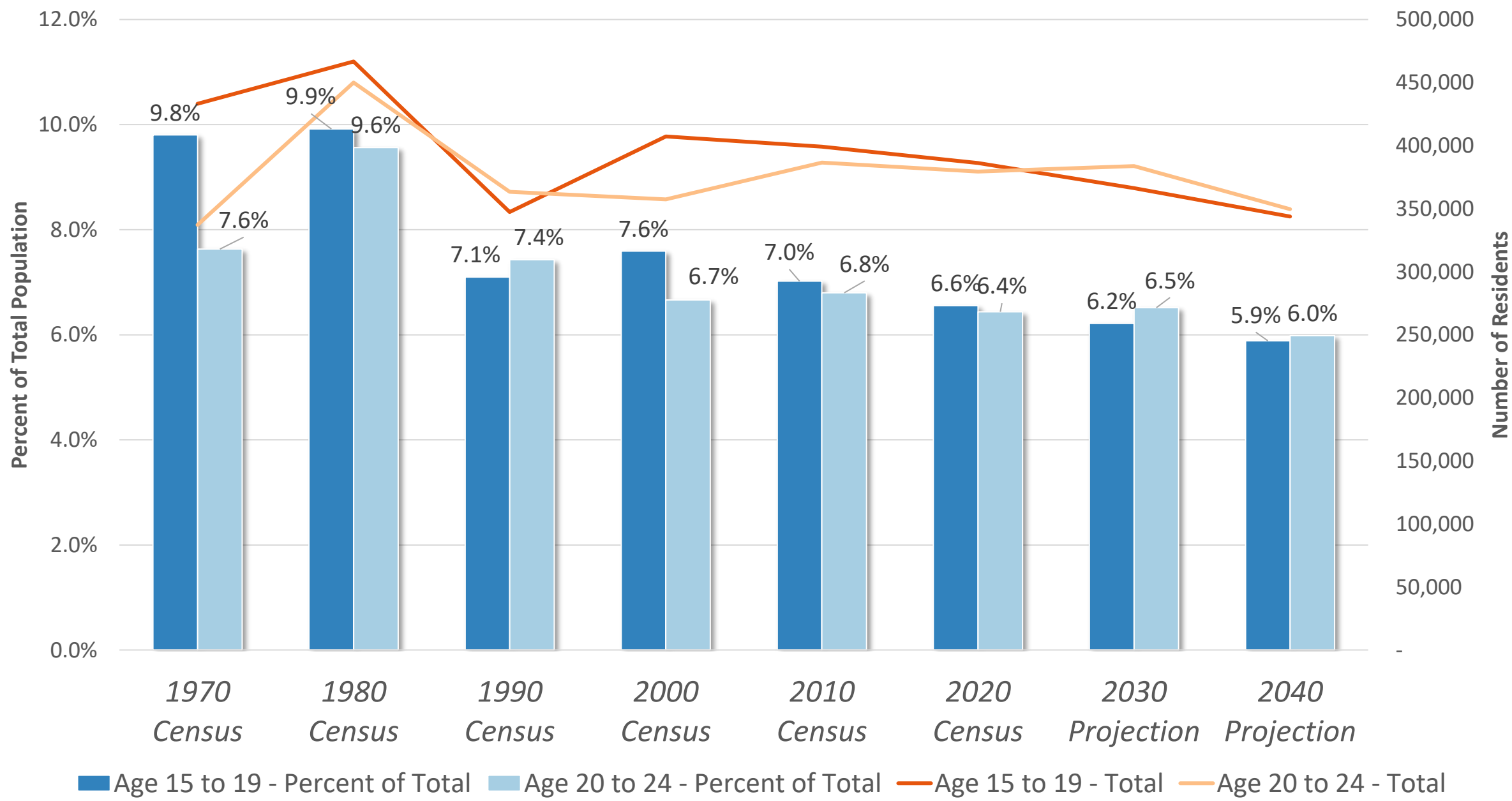
Wisconsin Ninth District Counties



Source: Wisconsin Department of Administration Demographic Services Center

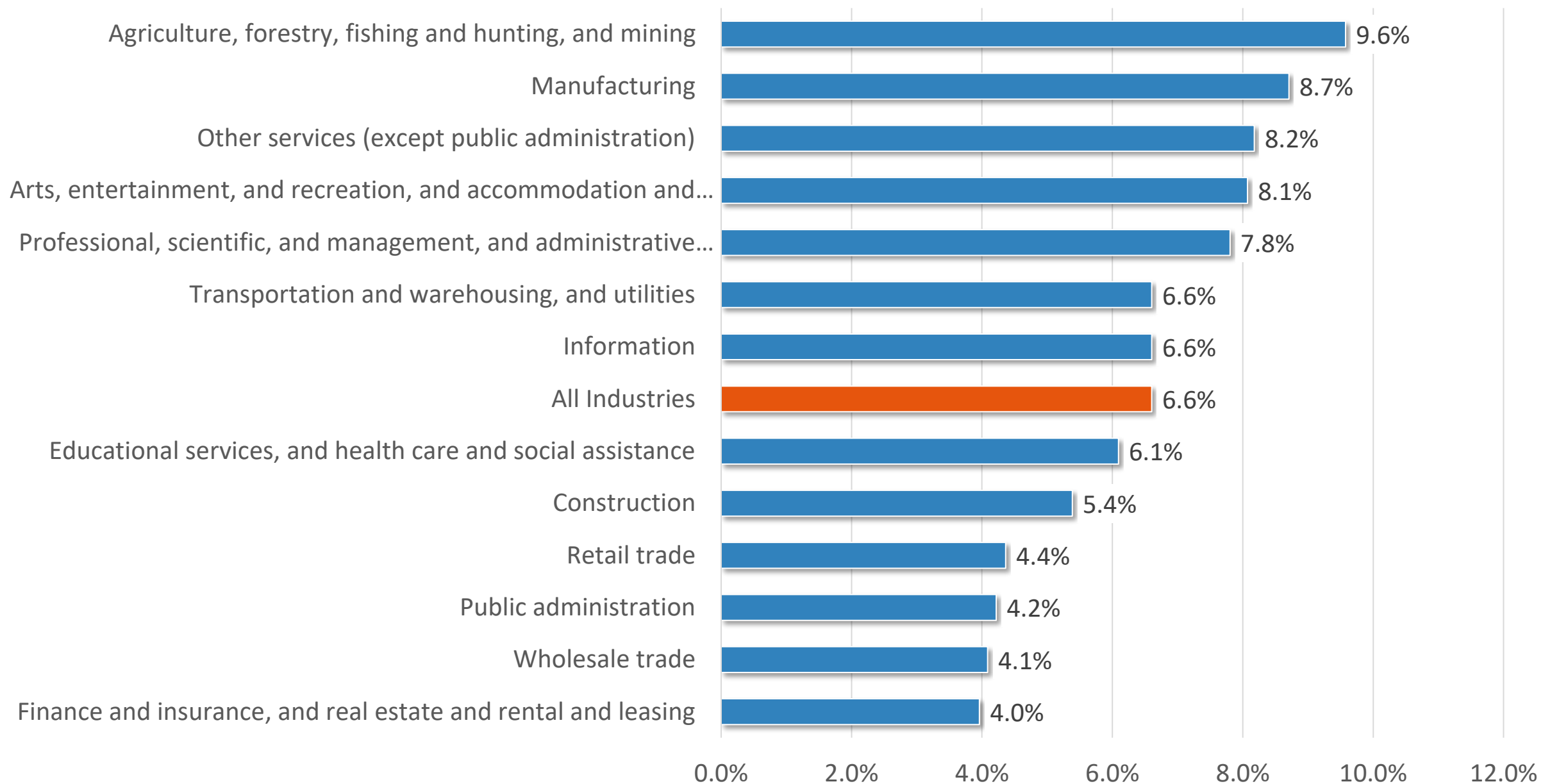


State of Wisconsin Change in Population Ages 15 to 24 and Over – 1970 to 2040



Source: U.S. Census Bureau and Wisconsin Department of Administration Demographic Services Center

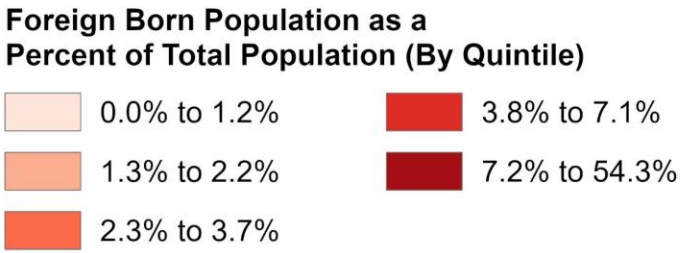
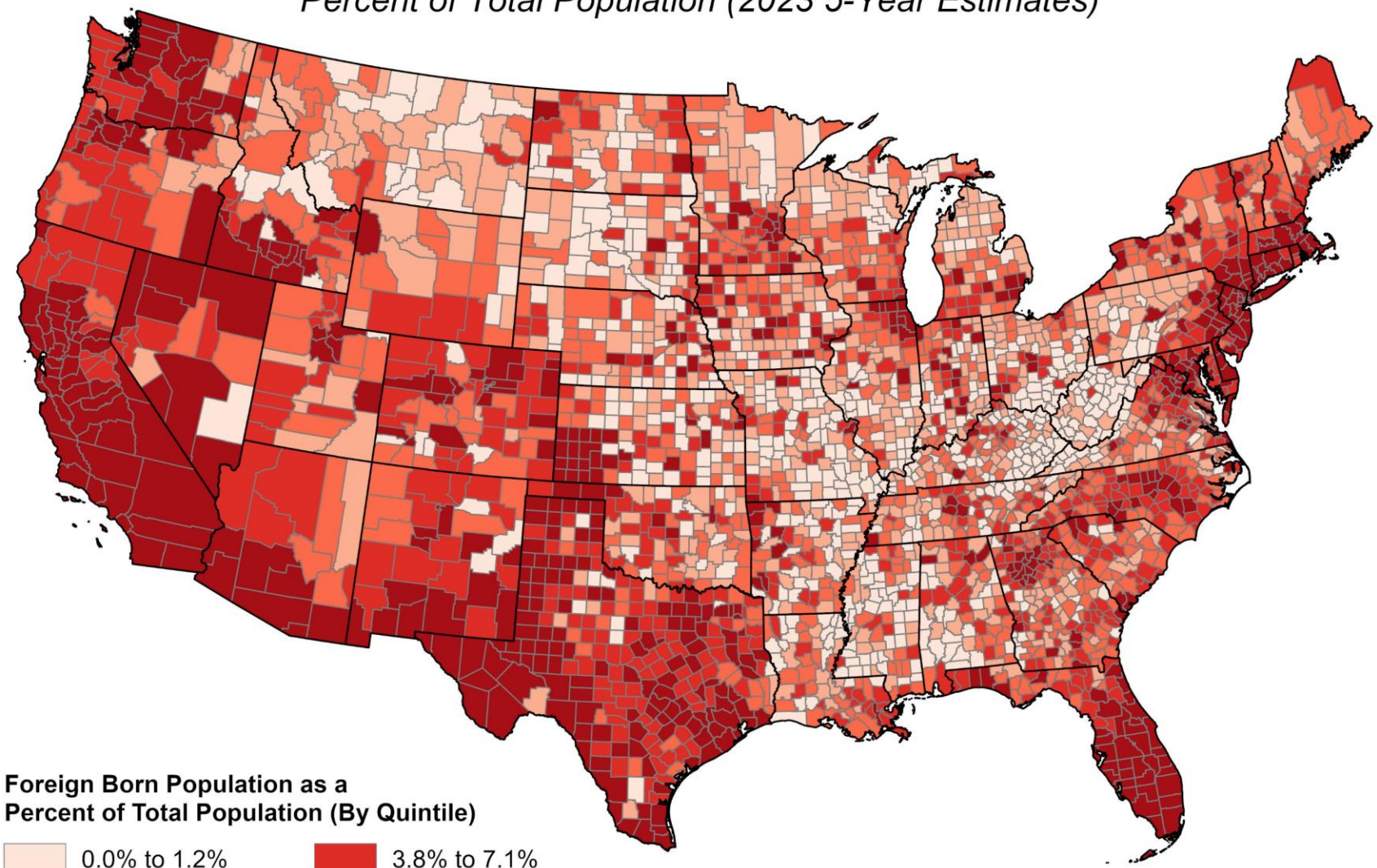
Foreign-Born Employees as a Percent of All Employees by Industry (2023 1-Year Estimate, Employed Residents Age 16 and Over)



Source: U.S. Census Bureau 2023 American Community Survey 1-Year Estimate. Values are Subject to a Margin of Error

Foreign Born Population by County

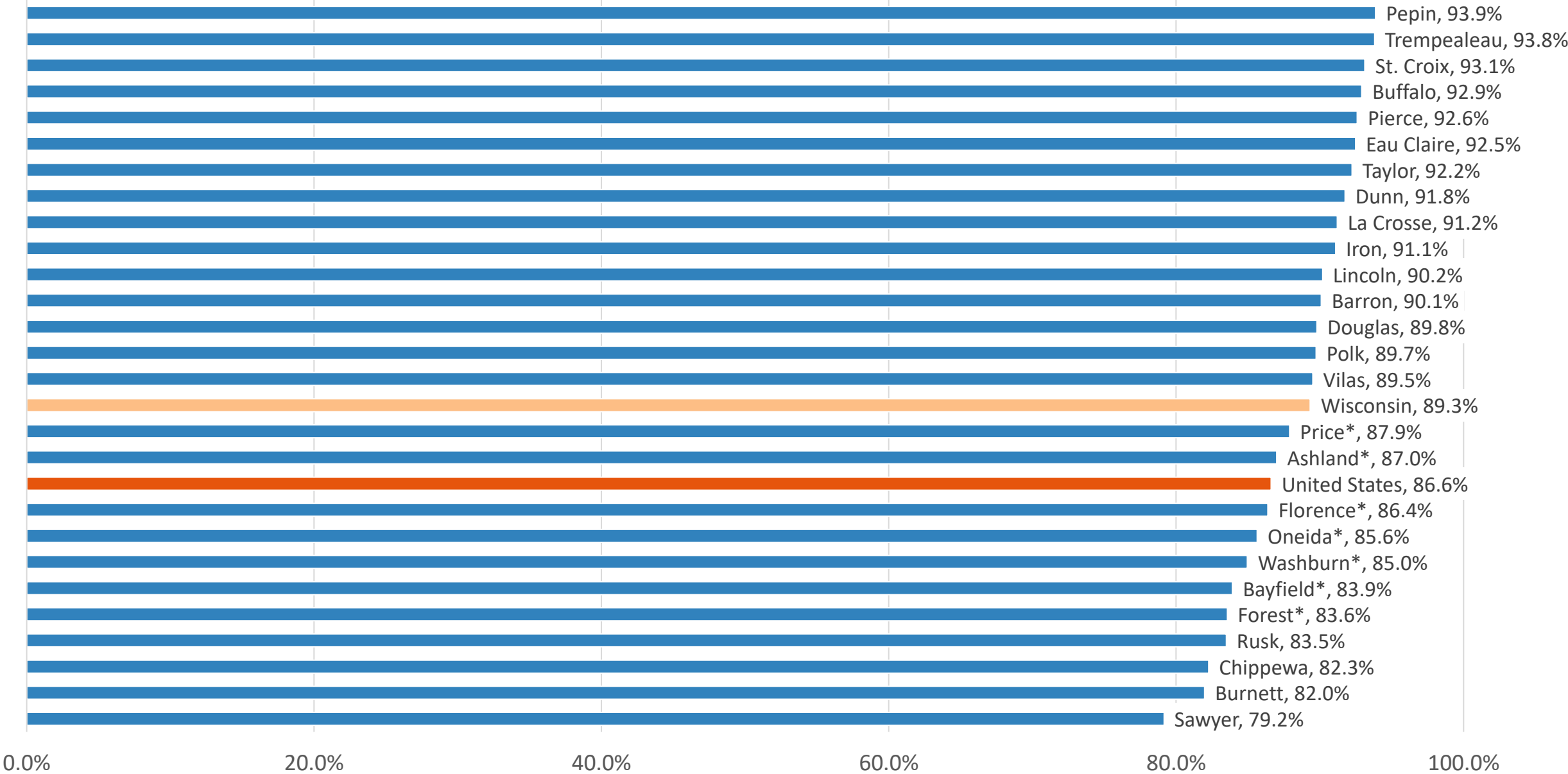
Percent of Total Population (2023 5-Year Estimates)



Data Source: U.S. Census Bureau
2023 American Community Survey 5-Year Estimates
Values are Subject to a Margin of Error

Labor Force Participation Rate for Men Age 25 to 54 (2019-2023)

Wisconsin Ninth District Counties

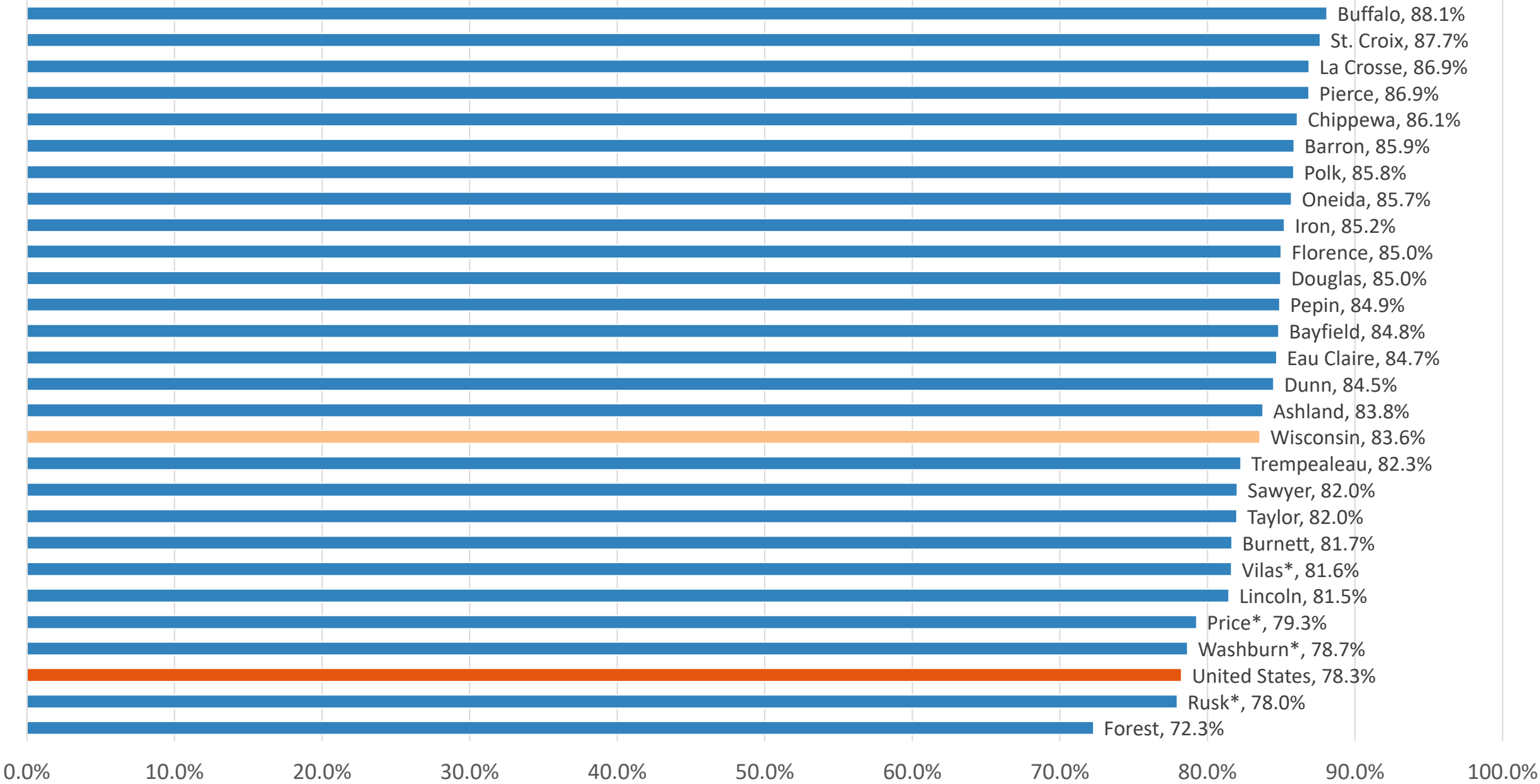


Data Source: U.S. Census Bureau 2023 American Community Survey 5-Year Estimates *Not statistically different from U.S. at 90% level



Labor Force Participation Rate for Women Age 25 to 54 (2019-2023)

Wisconsin Ninth District Counties

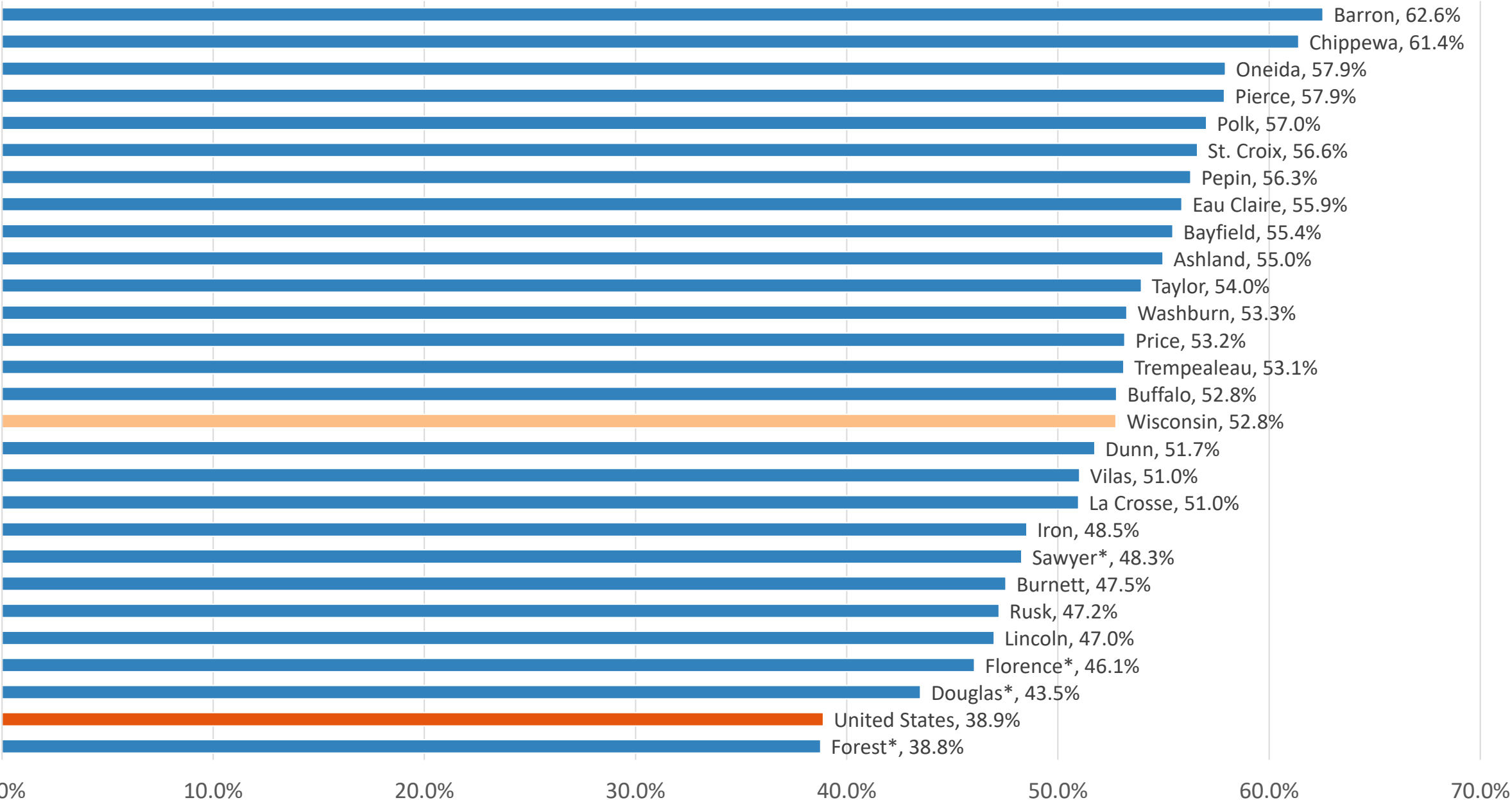


Data Source: U.S. Census Bureau 2023 American Community Survey 5-Year Estimates *Not statistically different from U.S. at 90% level



Labor Force Participation Rate for Ages 16 to 19 (2019-2023)

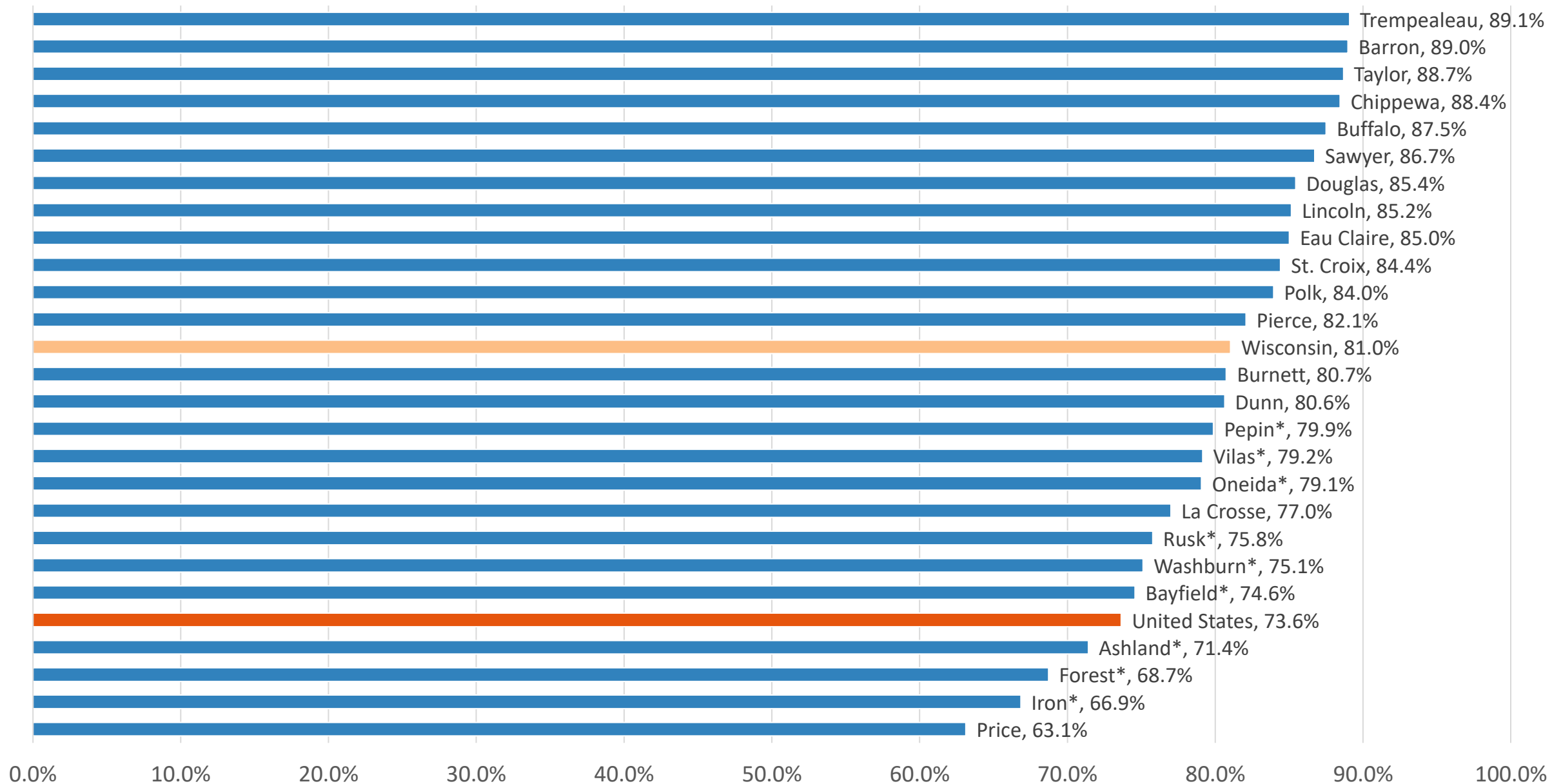
Wisconsin Ninth District Counties



Data Source: U.S. Census Bureau 2023 American Community Survey 5-Year Estimates *Not statistically different from U.S. at 90% level

Labor Force Participation Rate for Ages 20 to 24 (2019-2023)

Wisconsin Ninth District Counties



Contact Information

Matt Kures
Community Economic Development Specialist and Researcher

Community Development Institute
EDA University Center
Division of Extension
University of Wisconsin-Madison

<https://economicdevelopment.extension.wisc.edu/>
@uwexccd

432 N. Lake St, Madison, WI 53706
Phone 608-265-8258 matthew.kures@wisc.edu



Extension

UNIVERSITY OF WISCONSIN-MADISON