Paul E. Ljung MANAGER, STATISTICAL & STRUCTURE REPORTING

January 7, 2025

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the December 31, 2024, reporting date:

- (1) Annual Report of Holding Companies (FR Y-6); and
- (2) Annual Report of Foreign Banking Organizations (FR Y-7).

The final reporting forms and instructions for the FR Y-6 and FR Y-7 effective as of December 31, 2024, have been posted to the Board's public <u>Reporting Forms</u> website. There are no changes to the FR Y-10 report forms and instructions.

Summary of Reporting Changes for December 2024

- (1) The FR Y-6 form and instructions were revised to include the use of the new electronic system, Structure Central, for holding companies (HCs) to access their organization chart and domestic branch listing. Each reporter is required to verify and reconcile the listed organizational structure report(s) and domestic branch listing(s) against the entity's internal records as of its fiscal year-end. For tiered HCs, the top-tier HC must verify the structure of its subsidiary HCs.
 - The FR Y-6 form and instructions were also revised to include standard templates for Item 3, Securities Holders, and Item 4, Insiders. Standardizing these items simplifies reporting this information. The use of the templates for Items 3 and 4 is required for all FR Y-6 reporters.
- (2) The FR Y-7 instructions were revised to include the use of the new electronic system, Structure Central, for foreign banking organizations to access their organization chart.
 - The FR Y-7 instructions were also revised to include the option to submit the report electronically via Structure Central, which provides a faster, more secure method to submit the report in lieu of mailing the submission to the Federal Reserve. Lastly, the FR Y-7 instructions were revised to change the report due date from four months to 120 days. This change provides more clarity around the actual due date of the report for respondents and end users of the data.

CEO of Holding Company Page 2 January 7, 2025

Confidentiality

Generally, individual respondent data collected on the FR Y-6 and FR Y-7 reports are available to the public upon request on an individual basis. A HC may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the Freedom of Information Act (FOIA) exemptions.

- For institutions that do not submit data electronically, written requests for confidentiality must be provided prior to or concurrently with the paper submission of the report.
- For institutions that submit their reports electronically, written requests for confidentiality must be submitted through Structure Central.

The final notice to add the confidentiality check box to the FR Y-6 and FR Y-7 forms was published in the *Federal Register*. The Reserve Bank cannot fully consider the request for confidential treatment until the reporter provides an affirmative response to questions on the cover page **and** submits a legal justification for the request. The submitted data will be available for public release until the reporter fulfills both requirements. For more information on confidentiality requests, please see the General Instructions for the specific report.

The Federal Reserve publishes reporters organizational structure data on the <u>National Information Center</u>. Data is published on a flow basis within two days following receipt of a submission from the HC, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

Reporters may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to mpls.statistics@mpls.frb.org.

Sincerely,
/s/
Paul E. Ljung
Attachment I – Listing of Revision

¹ 81 FR <u>72053</u> (October 19, 2016)

ATTACHMENT I

Listing of Revisions – December 31, 2024

FR Y-6

Report form:

- (1) Page 1 cover page was updated to create separate fields for physical location street address, city, state, and zip code.
- (2) Page 2 checklist was updated to incorporate the required use of Structure Central.

Instructions:

- (1) Page GEN-2 added language to incorporate the required use of Structure Central.
- (2) Page GEN-5 updated language in item 2a to incorporate the required use of Structure Central and the process to submit the additional companies reportable on the FR Y-6 that are not reportable on the FR Y-10.
- (3) Page GEN-8 updated the domestic branch listing process in Structure Central.
- (4) Page GEN-9 added language to incorporate the required use of the report form templates for items 3 and 4.
- (5) Page GEN-10 renumbered item 3 to correspond with the new report form templates.
- (6) Page GEN-11 renumbered item 4 to correspond with the new report form templates.

FR Y-7

Report form:

No change this quarter.

Instructions:

- (1) Page GEN-1 added language for the electronic submission option through Structure Central.
- (2) Page GEN-1 updated the submission deadline to 120 calendar days.
- (3) Pages RI-1and RI-2 added language to item 2a to incorporate the required use of Structure Central and the process to submit the additional companies reportable on the FR Y-7 that are not reportable on the FR Y-10.
- (4) Page RI-3 added "Report Item 2(a)2" to the header, "Additional entities reportable on the FR Y-7 Organization Chart."